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Total No. of Pages : 02

Total No. of Questions :07

B.COM (Sem.-4th)**CORPORATE ACCOUNTING-II**

Subject Code :BCOP-401 (2011 Batch)

Paper ID : [B1140]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

SECTION-A

1) Answer briefly :

- a) Purchase consideration
- b) AS-14
- c) Subsidiary company
- d) Minority interest
- e) Consolidated balance sheet
- f) Preferential payment
- g) Tariff and dividend control reserves
- h) B-list of contributories
- i) Insurance v/s Assurance
- j) Mutual Owings

SECTION-B

- 2) What do you mean by Liquidation of Companies? Explain various modes of Liquidation of Companies.
- 3) What do you mean by Holding Company accounts? What are the basic issues involved while preparing Consolidated Balance Sheet of Holding companies?

- 4) Write accounting treatment in the books of Transferor Company and Transferee Company when the amalgamation is in the nature of merger and purchase respectively.
- 5) Sketch the Performa of Revenue Account, Profit & Loss Account and Balance Sheet of Life insurance Companies with hypothetical figures.
- 6) A Limited company went into voluntary liquidation with the following **Liabilities** :

Trade Creditors	12,000
Bank Overdraft	20,000

Capital:

10,000 Preference shares of Rs. 10 each, Rs. 7 called up (with Prior Rights)	70,000
10,000 Equity Shares of Rs. 10 each, Rs. 9 called up	90,000
Less : calls in arrear	<u>2,000</u>
	88,000

Cash received in anticipation of calls :

On Preference Shares	24,000
On Ordinary Shares	<u>4,000</u>
	28000

The assets realized Rs. 2,00,000. Expenses of Liquidation amounted to Rs. 2,000 and liquidator's remuneration Rs. 3,000. Prepare Liquidator's Final account.

- 7) Following balances have been extracted from the books of a banking company as on 31st March 2011:

Bad Debts	Rs. 5,00,000
Advances	Rs. 74,50,000
Profit before charging bad debts	Rs. 21,50,000
Required Provision for bad debt	Rs. 7,00,000
Provision for taxation to be made	40% of Net Profit

Show how the above items will appear in the Banking Company's Profit & loss account and Balance Sheet.